



BUSINESS PLAN COMPETITION – INNECO 2016

Terms and Conditions

Introduction

The Business Plan Competition henceforth the “Competition” of the Youth Entrepreneurship Club (hereinafter the “Organizer”) has focused upon new original and innovative ideas/suggestions, which are related to the “Thematic Units” as defined below. The main target of the Competition is the creation of an integrated business acceleration program in Greece, the elevation and promotion of the entrepreneurship, the innovation and extroversion of the young human capital in our country, the promotion of research and innovative production as well as the extroversion as a basic philosophy for the upgrade of the competitiveness of our country and the projection of its creative and productive potentials, the encouragement of new businesses in the sectors of high value added and innovation.

Moreover, another purpose of the Competition is to highlight and reward innovative ideas that contribute to the development of novel systems and applications based on new technologies, the integration of the environmental dimensions for the design of products and services, the expanding use of new information technologies and communications, but also for the creation of new businesses in traditional sectors such as trade or the secondary sector through the use of innovative systems or the provision of additional modern services. The thematic unions of the competition keep pace with the sectors of the Greek economy, which can contribute to the future development and competitiveness of the national innovation. The business ideas are evaluated by a team of prestigious and experienced external evaluators. The aim of this

document is to define the terms and conditions of participation for those who are interested to participate in the competition, and the process that will set off the winners and the distinguished ones of the Contest.

A. Eligibility and Conditions of Participation

- 1) Each attendee must read carefully the conditions of this document before the registration and submission of his/her proposal
- 2) The participation in the competition implies the unconditional acceptance of all the competitions' terms and the commitment of the participants
- 3) The participation in the competition is accomplished by sending an e-mail to the email address listed below
- 4) The submission of the proposals should be in Greek for the Greek nationals, excluding the use of international jargons when they are needed and in English for the foreign nationals
- 5) Any reference of personal information in the title and description of the proposal in the attached files (excluding the form with the personal data) is forbidden
- 6) Every natural person, Greek, Cypriot or other Community national or Greek citizen from abroad, and any other foreign national who wants to become a new entrepreneur in Greece can participate in the competition, but he/she has to be 18 years or older at the expiry date of the proposals' deadline

Every valid proposal, will receive a certificate of attendance in the competition.

- 7) The attendees have full and exclusive responsibility for the fortification and any other protection of their proposals as well as for the rights deriving from them.
- 8) Applicants can participate in the competition individually or in groups. In the case of group participation, there should be a reference of the group's representative (who will also constitute the contact person) as well as of the other members, who have to be five in total (5).

For the declaration of the personal information of the group members, the representative of the group guarantees that he/she has received the prior written authorization of each of the members (for the purpose of the Contest) which will be at the disposal of the Organizing Committee whenever requested.

- 9) The Organizing Committee may request at any phase of the competition's procedure the relevant documents (identity card, passport, residence permission, etc.) for the intersection or certification of the participants' personal information according to the above conditions.
- 10) In case of false declaration, the Organizing Committee assumes no responsibility, and reserves the right to cancel the participation at any stage of the competition.

- 11) Every natural person or group can be involved in only one Topic with one single proposal.
- 12) Proposals that contain any illegal or immoral material will be excluded from the competition.
- 13) The members of the Competition Committee as well as their spouses and relatives up to second degree are not able to participate in the Competition.
- 14) Any paper or other material - part of the proposal which is submitted as part of the competition will not be returned in any case.
- 15) The participants are responsible for the cost of their proposals.

B. Declaration- Guarantees – Responsibility of Attendees in the competition

- 1) Every attendee declares and guarantees that the submission of the proposal in the contest, is according to the law and is based on the terms of the competition and is original and innovative.
- 2) Every attendee assumes sole and full responsibility towards the Organizing Committee and any third party for the submitted proposal and the accuracy of the data that indicates.
- 3) Every attendee declares and guarantees that the submitted proposal has been produced by himself/herself and belongs exclusively to him/her and that he/she retains the right to use it and exploit it. Every participant also guarantees that the proposal does not violate any intellectual property rights or other rights of any natural or legal entity in Greece or abroad, otherwise he/she is the owner or has reserved all the legal rights, like intellectual property rights of third parties and all legal licenses linked or used for the production of the proposal submitted for the Contest.
- 4) Every attendee acknowledges that it is required to accept and undertakes the responsibility to accept, any claim displayed by the Organizer and to exempt the Organizer and their employees and representatives and the members of the Committee from any liability for damages of any costs or expenses or demands of third parties that may come from infringements of the Competition Terms or rights of third parties such as intellectual property rights.
- 5) Any announcement regarding the contest, is displayed only in the Contest's website, it is effective from the date of its posting in the website and in case of conflict it is prevailed from any other update of the Organizer to the participants (e.g. by email, letter etc.)
- 6) The Promoter has the right without prior notice to modify the terms of the competition or to postpone the process at any stage or cancel the competition by making announcements in retrospect, in the websites www.inneco.gr and www.clubne.com and without responsibility towards the participants of the Contest or any third party.

7) The Organizer will not make any announcements for the evaluators' information, the evaluations' classification points (of the proposals) throughout the contest process as well as after this procedure.

F. Thematic Unions of the Contest

The submitted proposals should be related to one of the following topics:

- Business & Economy
- Management Marketing
- Technology & Innovation
- Sustainability
- Environment
- Energy
- Policy Design & Decision Making
- Leadership & Communication
- Social Change and Social Behavior
- Supply Chain Management & Logistics
- Process – System Engineering
- Strategy
- Big Data
- Data Mining & Data Analytics
- Health & Safety
- Tourism
- Agri-Business

Δ. Competition's Process

The competition will take place as follows:

The submission of the business idea can be accomplished by 20 October 2016 via the online form located on this page and according to the terms and conditions of the Contest.

In case that the submission of the proposal is not possible through the electronic form, the participants will have the opportunity to send all the data stipulated in the form via the email address info@inneco.gr in DOC / DOCX format entitled as: "COMPETITION BUSINESS PLAN - BUSINESS PROPOSAL SUBMISSION".

The text that includes the business idea, should contain a description of the business proposal as well as the mandatory following sections (For your own help, you can watch the video on the right column that describe in great detail the basic steps of writing a business plan):

- Title of the business proposal (a word or phrase that defines the proposal)

- The goal of the business idea (the purpose and use of the business plan, services and / or goods)
- A brief description of services / products (description, the technology that is built upon)
Key innovative features and advantages compared to the competition
- The market and potential target customers
- The production methods / supply and proof of the proposal's viability

E. Evaluation of the proposals

The evaluation of the proposals is made by the Scientific Committee and will take place after the submission of the proposals. All the money raised from the competition will be given to the winning team which will have the opportunity of networking with each other and with potential investors or partners.

F. Confidentiality of the evaluation members

The members of the evaluation committee will sign a private confidentiality agreement according to which they will keep all the information of the proposals confidentially disclosed.

G. Applicable Law - Dispute Resolution

The Contest and its terms and conditions should be governed, interpreted and supplemented by the Greek Law. Any resulting conflict from the competition between the Organizer and the participants should be resolved by the competent courts of Thessaloniki, after an endeavor of amicable settlement from both parties based on the values of good faith, morals and practices in force.